

[PRESIDENTIAL DECREE NO. 1855]

**AN ACT AMENDING SECTION FOUR OF THE CHARTER OF THE
PHILIPPINE VETERANS BANK**

SECTION 1. Section four of Republic Act No. 3518 is amended to read as follows :

“Sec. 4. Determination of veterans entitled to benefit from this Act,
— (a) The term “veteran or veterans” shall include any person or persons who served in the regularly constituted air, land or naval services or arms, or in such non-regularly organized military units in the Philippines during World War II and whose services with such units are duly recognized by the Republic of the Philippines or by the Government of the United States, those who serve in the Philippine Expeditionary Force to Korea during the Korean Campaign, or in any armed conflict in which the Philippines may be involved in the future, and the retirees of the Armed Forces of the Philippines who served in the post World War II military service for at least ten years: Provided that, the said veterans or retirees have been honorably discharged or separated from the service or continue in the active military service or are carried in the military roster on inactive reserve: Provided, further, that for purposes of this Act, the term “veteran or veterans” shall also include the widows, orphans and compulsory heirs of deceased veterans in the direct ascending line and direct descending line, excluding their grandchildren and great grandchildren.

Done in the City of Manila, this 26th day of December in the year of Our Lord, nineteen hundred and eighty-two.